

# **NOTICE OF CHAPTER 7 BANKRUPTCY CASES, MEETING OF CREDITORS & DEADLINES**

Bankruptcy cases concerning the debtors listed below were originally filed on **12/18/08** and were converted to cases under chapter 7 on **8/31/09**. You may be a creditor of one or more of the debtors. **This notice lists important deadlines.** You may want to consult an attorney to protect your rights. All documents filed in these cases may be inspected at the bankruptcy clerk's office at the address listed below. NOTE: The staff of the bankruptcy clerk's office cannot give legal advice.

## **See Reverse Side for Important Explanations.**

Debtor(s) name(s): Polaroid Corporation Polaroid Holding Company <i>dba</i> OEP Imaging Operating Corporation Polaroid Consumer Electronics, LLC <i>dba</i> Petters Consumer Electronics LLC Polaroid Capital, LLC Polaroid Latin America I Corporation Polaroid Asia Pacific LLC <i>dba</i> OEP Asia Pacific LLC Polaroid International Holding LLC Polaroid New Bedford Real Estate, LLC Polaroid Norwood Real Estate, LLC Polaroid Waltham Real Estate, LLC	Debtor(s) Case Numbers: Case No. 08-46617 (GFK) Case No. 08-46621 (GFK) Case No. 08-46620 (GFK) Case No. 08-46623 (GFK) Case No. 08-46624 (GFK) Case No. 08-46625 (GFK) Case No. 08-46626 (GFK) Case No. 08-46627 (GFK) Case No. 08-46628 (GFK) Case No. 08-46629 (GFK)	Debtor(s) EIN: 22-3856546 22-3856538 74-3144683 61-1419522 61-1419541 30-0094795 57-1155002 30-0094792 22-3856551 30-0094839
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Debtors' Address: 4400 Baker Road, Minnetonka, MN 55343

Attorneys for Debtors (name and address): JAMES A. LODOEN, ESQ. LINDQUIST & VENNUM PLLP 4200 IDS CENTER, 80 SOUTH EIGHTH STREET MINNEAPOLIS MN 55402 Telephone: 612-371-3211	Bankruptcy Trustee (name and address): JOHN R. STOEGBNER LAPP, LIBRA, THOMSON, STOEGBNER & PUSCH ONE FINANCIAL PLACE, SUITE 2500 120 SOUTH SIXTH STREET MINNEAPOLIS, MN 55402 Telephone: 612-338-5815
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## **Meeting of Creditors:**

Date: **October 2, 2009** Time: **1:00 pm** Location: **US COURTHOUSE, RM 1017, 300 SO 4<sup>TH</sup> ST, MINNEAPOLIS MN 55415**

## **Deadlines to File a Proof of Claim:**

**NOTE: IF YOU PREVIOUSLY FILED A CLAIM IN THIS CASE, DO NOT FILE A DUPLICATE**

Proof of claim must be *received* by the bankruptcy clerk's office by the following deadline:

For all creditors (except a governmental unit): **12/31/09** For a governmental unit: **3/1/10**

### **Creditor with a Foreign Address:**

A creditor to whom this notice is sent at a foreign address should read the information under "Claims" on the reverse side.

## **Creditors May Not Take Certain Actions:**

In most instances, the filing of the bankruptcy case automatically stays certain collection and other actions against the debtors and their property. Under certain circumstances, the stay may be limited to 30 days or not exist at all, although the debtor can request the court impose a stay. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized. Consult a lawyer to determine your rights in this case.

<b>Address of the Bankruptcy Clerk's Office:</b> U.S. BANKRUPTCY COURT US COURTHOUSE RM 301, 300 S 4 <sup>TH</sup> ST MINNEAPOLIS MN 55415 Web address: <a href="http://www.mnb.uscourts.gov">www.mnb.uscourts.gov</a>	<b>For the Court:</b> Clerk of Bankruptcy Court: LORI VOSEJPKA Hours Open: Monday - Friday 8:00 AM to 5:00 PM Date: September 9, 2009
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## **Important Special Information:**

On **12/23/08**, the Bankruptcy Court entered an **Order Authorizing Joint Administration** of the above noted cases. The caption shall read:  
In re:

**Jointly Administered under**

**Case No. 08-46617**

POLAROID CORPORATION, ET AL,  
Debtors.

Court File No. 08-46617

(includes:

Polaroid Holding Company;

Polaroid Consumer Electronics, LLC;

Polaroid Capital, LLC;

Polaroid Latin America I Corporation;

Polaroid Asia Pacific LLC;

Polaroid International Holding LLC;

Polaroid New Bedford Real Estate, LLC;

Polaroid Norwood Real Estate, LLC;

Polaroid Waltham Real Estate, LLC)

Court File Nos:

08-46621 (GFK)

08-46620 (GFK)

08-46623 (GFK)

08-46624 (GFK)

08-46625 (GFK)

08-46626 (GFK)

08-46627 (GFK)

08-46628 (GFK)

08-46629 (GFK)

**ALL FUTURE DOCUMENTS (EXCEPT SCHEDULES AND CLAIMS) SHALL BE FILED ONLY IN CASE NO. 08-46617.**

Filing of Chapter 7 Bankruptcy Case	A bankruptcy case under Chapter 7 of the Bankruptcy Code (title 11, United States Code) has been filed in this court by or against the debtor(s) listed on the front side, and an order for relief has been entered.
<b>Legal Advice</b>	The staff of the bankruptcy clerk's office cannot give legal advice. Consult a lawyer to determine your rights in this case.
Creditors Generally May Not Take Certain Actions	Prohibited collection actions are listed in Bankruptcy Code § 362. Common examples of prohibited actions include contacting the debtor by telephone, mail, or otherwise to demand repayment; taking actions to collect money or obtain property from the debtor; repossessing the debtor's property; and starting or continuing lawsuits or foreclosures. Under certain circumstances, the stay may be limited to 30 days or not exist at all, although the debtor can request the court to extend or impose a stay.
Meeting of Creditors	A meeting of creditors is scheduled for the date, time, and location listed on the front side. <i>The debtor's representative must be present at the meeting to be questioned under oath by the trustee and by creditors.</i> Creditors are welcome to attend, but are not required to do so. The meeting may be continued and concluded at a later date without further notice.
Claims	A Proof of Claim is a signed statement describing a creditor's claim. If a Proof of Claim form is not included with this notice, you can obtain one at any bankruptcy clerk's office. A secured creditor retains rights in its collateral regardless of whether that creditor files a Proof of Claim. If you do not file a Proof of Claim by the "Deadline to File a Proof of Claim" listed on the front side, you might not be paid any money on your claim from other assets in the bankruptcy case. To be paid, you must file a Proof of Claim even if your claim is listed in the schedules filed by the debtor. Filing a Proof of Claim submits the creditor to the jurisdiction of the bankruptcy court, with consequences a lawyer can explain. For example, a secured creditor who files a Proof of Claim may surrender important nonmonetary rights, including the right to a jury trial. <b>Filing Deadline for a Creditor with a Foreign Address:</b> The deadlines for filing claims set forth on the front of this notice apply to all creditors. If this notice has been mailed to a creditor at a foreign address, the creditor may file a motion requesting the court to extend the deadline.
Liquidation of the Debtor's Property and Payment of Creditors' Claims	The bankruptcy trustee listed on the front of this notice will collect and sell the debtor's property that is not exempt. If the trustee can collect enough money, creditors may be paid some or all of the debts owed to them, in the order specified by the Bankruptcy Code. To make sure you receive any share of that money, you must file a Proof of Claim, as described above.
Bankruptcy Clerk's Office	Any paper that you file in this bankruptcy case should be filed at the bankruptcy clerk's office at the address listed on the front side. You may inspect all papers filed, including the list of the debtor's property and debts and the list of the property claimed as exempt, at the bankruptcy clerk's office.
Creditor with a Foreign Address	Consult a lawyer familiar with United States bankruptcy law if you have any questions regarding your rights in this case.

Refer To Other Side For Important Deadlines and Notices

Please indicate the debtor against which you assert a claim by checking the appropriate box below. Check only one Debtor per proof of claim form. If you have claims against multiple debtors, please complete one claim form per debtor.

Name of Debtor and Case Number:

- ☐ Polaroid Corporation, # 08-46617  
☐ Polaroid Holding Company *dba* OEP Imaging Operating Corporation, # 08-46621  
☐ Polaroid Consumer Electronics, LLC *dba* Petters Consumer Electronics LLC, # 08-46620  
☐ Polaroid Capital, LLC, # 08-46623  
☐ Polaroid Latin America I Corporation, # 08-46624  
☐ Polaroid Asia Pacific LLC *dba* OEP Asia Pacific LLC, # 08-46625  
☐ Polaroid International Holding LLC, # 08-46626  
☐ Polaroid New Bedford Real Estate, LLC, # 08-46627  
☐ Polaroid Norwood Real Estate, LLC, # 08-46628  
☐ Polaroid Waltham Real Estate, LLC, # 08-46629

**NOTE:** This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.

Name of Creditor (the person or other entity to whom the debtor owes money or property):

- ☐ Check this box to indicate that this claim amends a previously filed claim.

Name and address where notices should be sent

**Court Claim Number:** \_\_\_\_\_

Filed on: \_\_\_\_\_

Telephone number:

Name and address where payment should be sent (if different from above):

- ☐ Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

Telephone number:

- ☐ Check this box if you are the debtor or trustee in this case.

**1. Amount of Claim as of Date Case Filed:** \$ \_\_\_\_\_

If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4.

If all or part of your claim is entitled to priority, complete item 5.

☐ Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.

**5. Amount of the Claim Entitled to Priority under 11 U.S.C. § 507(a).** If any portion of your claim falls in one of the following categories, check the box and state the amount.

Specify the priority of the claim.

- ☐ Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B)  
☐ Wages, salaries, or commissions (up to \$10,950\*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier — 11 U.S.C. § 507(a)(4).  
☐ Contributions to an employee benefit plan — 11 U.S.C. § 507(a)(5).  
☐ Up to \$2,425\* of deposits toward purchase, lease or rental of property or services for personal, family or household use — 11 U.S.C. § 507(a)(7).  
☐ Taxes or penalties owed to governmental units — 11 U.S.C. § 507(a)(8).  
☐ Other — specify applicable paragraph of 11 U.S.C. § 507(a)(\_\_\_\_).  
☐ Amount entitled to priority:

\$ \_\_\_\_\_

\* amounts subject to adjustment on 4/1/10 and every 3 years thereafter.

**2. Basis for Claim:** \_\_\_\_\_

(See instruction #2 on reverse side.)

**3. Last four digits of any number by which creditor identifies debtor:** \_\_\_\_\_

**3a. Debtor may have scheduled account as:** \_\_\_\_\_

(See instruction #3a on reverse side.)

**4. Secured Claim** (See instruction #4 on reverse side.)

Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide requested information.

**Nature of property or right of setoff:** ☐ Real Estate ☐ Motor Vehicle ☐ Other

**Describe:**

**Value of Property:** \$ \_\_\_\_\_ **Annual Interest Rate** \_\_\_\_\_ %

**Amount of arrearage and other charges as of time case filed included in secured claim,**

**if any:** \$ \_\_\_\_\_ **Basis for perfection:** \_\_\_\_\_

**Amount of Secured Claim:** \$ \_\_\_\_\_ **Amount Unsecured:** \$ \_\_\_\_\_

**6. Credits:** The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

**7. Documents:** Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements.

You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of

a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.)

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

DATE: \_\_\_\_\_ SIGNATURE: The person filing this claim must sign it. Sign and Print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from above. Attach copy of power of attorney, if any.

**INSTRUCTIONS FOR PROOF OF CLAIM FORM**

*The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the debtor, there may be exceptions to these general rules.*

**Items to be completed in Proof of Claim form****Court, Name of Debtor, and Case Number:**

Fill in the federal judicial district where the bankruptcy case was filed (for example, Central District of California), the bankruptcy debtor's name, and the bankruptcy case number. If the creditor received a notice of the case from the bankruptcy court, all of this information is located at the top of the notice.

**Creditor's Name and Address:**

Fill in the name of the person or entity asserting a claim and the name and address of the person who should receive notices issued during the bankruptcy case. A separate space is provided for the payment address if it differs from the notice address. The creditor has a continuing obligation to keep the court informed of its current address. See Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).

**1. Amount of Claim as of Date Case Filed:**

State the total amount owed to the creditor on the date of the Bankruptcy filing. Follow the instructions concerning whether to complete items 4 and 5. Check the box if interest or other charges are included in the claim.

**2. Basis for Claim:**

State the type of debt or how it was incurred. Examples include goods sold, money loaned, services performed, personal injury/wrongful death, car loan, mortgage note, and credit card. If the claim is based on the delivery of health care goods or services, limit the disclosure of the goods or services so as to avoid embarrassment or the disclosure of confidential health care information. You may be required to provide additional disclosure if the trustee or another party in interest files an objection to your claim.

**3. Last Four Digits of Any Number by Which Creditor Identifies Debtor:**

State only the last four digits of the debtor's account or other number used by the creditor to identify the debtor.

**3a. Debtor May Have Scheduled Account As:**

Use this space to report a change in the creditor's name, a transferred claim, or any other information that clarifies a difference between this proof of claim and the claim as scheduled by the debtor.

**4. Secured Claim:**

Check the appropriate box and provide the requested information if the claim is fully or partially secured. Skip this section if the claim is entirely unsecured. (See DEFINITIONS, below.) State the type and the value of property that secures the claim, attach copies of lien documentation, and state annual interest rate and the amount past due on the claim as of the date of the bankruptcy filing.

**5. Amount of Claim Entitled to Priority Under 11 U.S.C. §507(a).**

If any portion of your claim falls in one or more of the listed categories, check the appropriate box(es) and state the amount entitled to priority. (See DEFINITIONS, below.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.

**6. Credits:**

An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

**7. Documents:**

Attach to this proof of claim form redacted copies documenting the existence of the debt and of any lien securing the debt. You may also attach a summary. You must also attach copies of documents that evidence perfection of any security interest. You may also attach a summary. FRBP 3001(c) and (d). If the claim is based on the delivery of health care goods or services, see instruction 2. Do not send original documents, as attachments may be destroyed after scanning.

**Date and Signature:**

The person filing this proof of claim must sign and date it. FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2), authorizes courts to establish local rules specifying what constitutes a signature. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. Attach a complete copy of any power of attorney. Criminal penalties apply for making a false statement on a proof of claim.

**DEFINITIONS****Debtor**

A debtor is the person, corporation, or other entity that has filed a bankruptcy case.

**Creditor**

A creditor is a person, corporation, or other entity owed a debt by the debtor that arose on or before the date of the bankruptcy filing. See 11 U.S.C. §101 (10)

**Claim**

A claim is the creditor's right to receive payment on a debt owed by the debtor that arose on the date of the bankruptcy filing. See 11 U.S.C. §101 (5). A claim may be secured or unsecured.

**Proof of Claim**

A proof of claim is a form used by the creditor to indicate the amount of the debt owed by the debtor on the date of the bankruptcy filing. The creditor must file the form with the clerk of the same bankruptcy court in which the bankruptcy case was filed.

**Secured Claim Under 11 U.S.C. §506(a)**

A secured claim is one backed by a lien on property of the debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors. The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car.

A lien may be voluntarily granted by a debtor or may be obtained through a court proceeding. In some states, a court judgment is a lien. A claim also may be secured if the creditor owes the debtor money (has a right to setoff).

**Unsecured Claim**

An unsecured claim is one that does not meet the requirements of a secured claim. A claim may be partly unsecured if the amount of the claim exceeds the value of the property on which the creditor has a lien.

**Claim Entitled to Priority Under 11 U.S.C. §507(a)**

Priority claims are certain categories of unsecured claims that are paid from the available money or property in a bankruptcy case before other unsecured claims.

**Redacted**

A document has been redacted when the person filing it has masked, edited out, or otherwise deleted, certain information. A creditor should redact and use only the last four digits of any social-security, individual's tax-identification, or financial-account number, all but the initials of a minor's name and only the year of any person's date of birth.

**Evidence of Perfection**

Evidence of perfection may include a mortgage, lien, certificate of title, financing statement, or other document showing that the lien has been filed or recorded.

**INFORMATION****Acknowledgment of Filing of Claim**

To receive acknowledgment of your filing, you may either enclose a stamped self-addressed envelope and a copy of this proof of claim or you may access the court's PACER system ([www.pacer.psc.uscourts.gov](http://www.pacer.psc.uscourts.gov)) for a small fee to view your filed proof of claim.

**Offers to Purchase a Claim**

Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e), any applicable provisions of the Bankruptcy Code (11 U.S.C. § 101 *et seq.*), and any applicable orders of the bankruptcy court.